



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
Renée Clyburn: 202-874-2422

Auction Date:	May 19, 2008
Auction Number:	503
Placement Date:	May 20, 2008
Maturity Date:	May 28, 2008
Term:	8 Days
Treasury's Offered Amount:	\$0 - \$8 billion
Total Accepted Amount:	\$4,046,000,000
Total Bid Amount:	\$30,191,000,000
Bid-to-Cover Ratio:	3.77
Highest Bid Rate:	2.400%
Lowest Accepted Bid Rate:	2.115%
Percentage Allotted at Lowest Accepted Bid Rate:	100.00%